

HOLME PIERREPONT RUNNING CLUB

TREASURER'S REPORT 31 MARCH 2017

Current financial status

I am pleased to report that the financial situation of the Club remains in a very healthy state, having made a surplus during the year of over £3,000, bringing our funds up to almost £15,000.

Budget for 2017/18

Our healthy financial situation means that I have been able to be more generous with the budget for 2017/18 and have budgeted for an almost £2,000 deficit, although, of course, the budget is subject to review by the new Committee.

Subscriptions

Membership continues to grow year by year and financially increased by £1,267 (£723 net of England Athletics fees). In view of our healthy financial situation, the Committee took the decision to leave subscriptions at £26 by absorbing a further increase in England Athletics affiliation fees from £13 to £14 per member .

Grand Prix

Another succesful Grand Prix, which raised over £6,000 and enabled us to donate over £3,000 to our chosen charity, Nottingham RDA. Our charity for 2017 is the Nottingham branch of the Motor Neurone Disease Association. In addition the Club also raised £272 for Rushcliffe MacMillan at our ever popular "Squares night".

Track Fees

Track sessions at Bingham Leisure Centre have proved very popular and the Committee have made the decision to continue track sessions throughout 2017/18.

Brasher Leisure (AKA Sweatshop)

Brasher Leisure have paid us £500 as a "thank you" for managing the Robin Hood baggage tent and this is included in the accounts under "Donations, interest etc".

William Scott, Treasurer 24 April 2017.

HOLME PIERREPONT RUNNING CLUB
ACCOUNTS FOR THE YEAR TO 31 MARCH 2017 AND BUDGET 2017/18

	2017/18 Budget	2016/17	2015/16 (last year)
INCOME			
Subscriptions	7,618	7,628	6,361
Grand Prix surplus/(Deficit)	5,000	6,354	5,731
Christmas squares profit	250	272	263
Donations, interest etc	0	510	23
	12,868	14,764	12,378
EXPENDITURE			
England Athletics member fees	4,102	3,650	3,106
EA subscription collection fees	230	229	337
Affiliation & league fees	870	318	853
Race events	2,120	1,818	1,063
Track fees (46 x £44)	2,024	1,245	1,546
Social activities	1,000	360	909
Charity	2,750	3,317	3,263
Equipment (Flags/Tent)	350	348	162
Training courses	500	0	470
loss (Profit) on kit sales	0	(0)	100
Web site	75	72	84
Trophies	300	63	74
Room hire	200	50	213
Administration costs	100	69	58
Other costs/contingency	200	135	0
	14,821	11,674	12,238
Surplus/(Deficit)	(1,953)	3,090	140
BALANCE SHEET			
Funds at start of year	15308	11,713	11,573
Surplus/(Deficit)	(1,953)	3,090	140
Funds at end of year	13,355	14,803	11,713
Make up of funds:-			
HSBC bank & Paypal	12155	15,356	12,505
Kit Stock	1200	1,145	1,019
Receivables		158	424
Payables		(1,856)	(2,236)
Total funds	13,355	14,803	11,713

NOTES

Affiliation & league fees

England Athletics	100	100	100
Notts AAA	80	80	65
Summer League	90	90	90
N Mids XC league	60	58	58
E Mids XC league	60	60	60
Hosting league races	480	(70)	480
	870	318	853

Race Entries

Fell race excursion	300		
Long Eaton 50 (Nomad)	140	132	108
Bramley Apple	50	50	75
National XC Relay	200	186	180
Masters XC relays	100	108	30
Midland 5/7 XC	120	120	
County XC Champs	250	225	135
Mid Counties & Nat XC Champs	500	466	248
Christmas relays	200	194	203
Ed Pricket relays	60		
6/12 Stage relays (2yrs in 2016/17)	200	337	168
Other	0	0	0
	2,120	1,818	1,063

Social Activities

Income			
Annual dinner income	2000	2400	1,975
Barbeque income		0	0
Annual dinner income	2400	2400	1,975
Expenditure			
Annual dinner expenditure	2400	2400	2,301
New members night			83
Christmas social	360	360	500
Other activities	640	0	0
	3400	2760	2,883
Social surplus/(Deficit)	(1,000)	(360)	(909)

Charitable Donations

Red Cross 4x4 Fund			3,000
Stonewall & Kidscape			263
Nottingham RDA (Charity No 1001924)		3045	
Rushcliffe Macmillan (Charity No 261017)		272	
MNDA	2,500		
Squares TBA	250	0	0
	<u>2,750</u>	<u>3317</u>	<u>3,263</u>

Kit Sales

Sales	2300	2720	2,838
Cost of kit			
Stock at start	1145	1019	1,048
Kit purchases	2300	2845	2,910
	<u>3445</u>	<u>3865</u>	<u>3,958</u>
Less stock at close	1145	1145	1,019
Cost of kit sold	<u>2300</u>	<u>2720</u>	<u>2,938</u>
Profit/(Loss) on sales	<u>0</u>	<u>0</u>	<u>(100)</u>

Receivables

GP costs in advance		78	61
Relays in advance			126
Notts AAA re race permit		30	
YHA weekend			237
Kit sales		50	
		<u>158</u>	<u>424</u>

Payables

Subscriptions in advance		144	343
GP entries in advance		967	1,089
Due to Watersports Centre		240	720
Other		505	84
		<u>1856</u>	<u>2,236</u>